

S&P UAE Domestic Shariah Liquid 35/20 Capped Index

Index Objective. The index measures the performance of the underlying index, excluding those constituents with low liquidity and employing an alternative weighting scheme as defined below.

Underlying Index. S&P UAE Domestic Shariah. For information on the underlying index, please refer to the S&P Shariah Indices Methodology available at www.spdji.com.

Index Eligibility. Constituents of the underlying index that meet the following criteria are eligible for index inclusion:

- Be locally listed on the Abu Dhabi Securities Exchange, Dubai Financial Market, or Dubai International Financial Exchange³⁰; and
- Have no more than ten non-trading days over the previous quarter³¹

Index Construction. The index is comprised of the constituents of the underlying index that meet the Index Eligibility criteria.

Index Additions. Eligible additions to the underlying index are added to the index simultaneously.

Index Deletions. Constituents removed from the underlying index are removed from the index simultaneously.

Constituent Weightings. The index is weighted by float-adjusted market capitalization, subject to a 33/19 weight capping scheme. At each rebalancing:

- If the largest stock's weight exceeds 33%, it will be capped at 33%.
- If the weight of any other stock is greater than 19%, it will be capped at 19%.

Index Maintenance. All index adjustments and corporate action treatments follow the underlying index.

Rebalancing. The index is rebalanced quarterly, effective prior to the open of the Monday following the third Friday of March, June, September, and December. The rebalancing reference date is the close of the last business day of the previous month. The reference date for prices used for the weighting process is the close of the Wednesday prior to the second Friday of the rebalancing month.

Currency of Calculation. The index is calculated in U.S. dollars and Emirati dirhams.

Exchange Rate. Reuters FOREX spot rates, RIC ticker "AED=", are taken daily at 9:00 AM London Time and used in the calculation of the index.

³⁰ This rule was implemented in conjunction with the June 2020 quarterly rebalancing, which took effect prior to the market open on Monday, June 22, 2020.

³¹ Prior to 03/18/2019, stocks needed to have a three-month ADVT of US\$500,000 or greater for at least one of the two quarterly periods preceding the rebalancing reference date.